

**POLICY AND RESOURCES COMMITTEE**  
**Thursday, 8 June 2023**

Minutes of the meeting of the Policy and Resources Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 8 June 2023 at 1.45 pm

**Present**

**Members:**

Deputy Keith Bottomley (Chairman)  
Tijs Broeke (Vice-Chair)  
Caroline Haines (Vice-Chair)  
Deputy Rehana Ameer  
Deputy Randall Anderson (Ex-Officio Member)  
Deputy Henry Colthurst (Ex-Officio Member)  
Mary Durcan (Ex-Officio Member)  
Helen Fentimen  
Deputy Marianne Fredericks  
Jason Groves  
Alderman Timothy Hailes  
Deputy Ann Holmes (Chief Commoner) (Ex-Officio Member)  
Deputy Shravan Joshi  
Alderman Ian David Luder  
Catherine McGuinness  
Deputy Brian Mooney  
Alderman Sir William Russell  
Ruby Sayed (Ex-Officio Member)  
Tom Sleigh  
Deputy James Thomson  
Deputy Philip Woodhouse

**In Attendance (observing online)**

James Tumbridge  
Benjamin Murphy

**Officers:**

Ian Thomas	- Town Clerk and Chief Executive
Bob Roberts	- Deputy Town Clerk
Gregory Moore	- Assistant Town Clerk and Executive Director, Governance and Member Services
Jen Beckermann	- Executive Director and Private Secretary to the Chairman of Policy and Resources Committee
Polly Dunn, Clerk	- Town Clerk's Department
Sam Hutchings	- Town Clerk's Department
Philip Saunders	- Town Clerk's Department
Kristy Sandino	- Town Clerk's Department
Benjamin Dixon	- Town Clerk's Department

Alex Homans	- Town Clerk's Department
David Mendoza Wolfson	- Town Clerk's Department
Chris Rumbles	- Town Clerk's Department
Michael Cogher	- Comptroller and City Solicitor and Deputy Chief Executive
Paul Wilkinson	- City Surveyor
Caroline Al-Beyerty	- The Chamberlain
Sonia Virdee	- Chamberlain's Department
Damian Nussbaum	- Executive Director of Innovation & Growth
Paul Wright	- Deputy Remembrancer
Emma Moore	- Chief Operating Officer
Genine Whitehorn	- Chief Operating Officer's Department
Lisa Moore	- Chief Operating Officer's Department
Dionne Corradine	- Chief Strategy Officer

1. **APOLOGIES**

Apologies were received from The Rt Hon The Lord Mayor Nicholas Lyons, Alderman Professor Michael Mainelli, Deputy Andrien Meyers, Paul Martinelli and Deputy Christopher Hayward.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were none.

3. **MINUTES**

- a) The public minutes of the Policy and Resources Committee meeting on 11 May 2023 were approved as an accurate record, with the addition of Deputy James Thomson in the list of apologies.

**Matter Arising**

**Crime and Disorder Scrutiny Committee Appointments**

RESOLVED: That Tijs Broeke and Caroline Haines be appointed to Crime and Disorder Scrutiny Committee as Policy and Resources Committee's nominated representatives.

- b) The public minutes of the inquorate meeting of the Equality Diversity and Inclusion Sub-Committee on 7 March 2023 were noted.
- c) The public minutes of the Resource Allocation Sub-Committee meeting on Wednesday 8 March 2023 were noted.
- d) The draft public minutes of the Operational Property and Projects Sub-Committee meeting on 17 April 2023 were noted.

4. **WARDMOTE RESOLUTION**

The Committee considered a Wardmote Resolution from the Ward of Farringdon Without seeking assurances on implementation of a new governance structure

in order to efficiently deliver the full Museum of London scheme in the Ward by 2028.

The City Surveyor referred to the independent review of projects that was due to be reported to the next Policy and Resources Committee meeting on 6<sup>th</sup> July 2023 and would allow Members an opportunity to consider the issue further. With regards to immediacy of any future further drawdowns of funding on the Museum of London Project, there had been agreement at the last tripartite meeting between the Museum of London, Greater London Authority and City Corporation of a mechanism to deal with future drawdowns through Capital Buildings Board, with one final payment due in Q1 2024.

A Member added that in responding the Ward, it should be stressed that the Museum of London Relocation project was being led by the New Museum Board. The City Corporation, as a principal funder of the project can give assurances in terms of making its funding payments but cannot give assurances on areas not under its control.

The Chairman suggested Members await the governance review of projects report coming to the next meeting, its recommendations and move forward from there.

RESOLVED: That Members: -

- Note the Wardmote Resolution from the Ward of Farringdon Without;
- Agreed to receive the independent review of project governance report and consider its recommendations before issuing a formal response to the Ward.

#### 5. **FUNDING FOR LIVERY COMMITTEE WEBSITE**

The Committee considered a report of the Deputy Town Clerk seeking approval of Policy Initiatives Funding in support a Livery Committee website.

A Member, also Chairman of Finance Committee suggested certain conditions should be included with any approval of funding in looking to ensure the website was fit for purpose, how it would benefit the wider Livery and City and also setting out a strategy towards making the website self-sustaining. A report was requested back in one year detailing what had been completed, what the benefits were proving to be and what was going to be done moving forward.

Diversity was referenced, with a website considered to be an effective way of reaching different communities and allowing people an opportunity to research and gain knowledge of the Livery through information being accessible in one place. It was questioned why the website would need to become self-funding given Common Hall was a constituted executive body of the City Corporation.

The Deputy Town Clerk confirmed funding was needed to update the content and content management system, manage daily backups and ensure the site remained secure. The Deputy Town Clerk confirmed he would be happy to report back in a year updating on the latest position.

RESOLVED: That Members: -

- Approved an award of £20,000 per annum, charged to the Policy Initiatives Fund, be made for a three-year period (financial years 2024/5-2026/27) to pay for the administration of the Livery Committee website;
- Agreed to a review taking place in one year and being reported to Policy and Resources Committee.

## 6. SOCIO-ECONOMIC DIVERSITY TASKFORCE

The Committee considered a report of the Executive Director of Innovation and Growth updating on a work of a Socio-Economic Taskforce and seeking approval to the City Corporation renewing its status as one of Progress Together's Founding Partners.

A Member questioned whether it would be possible to extend this work into healthcare, with the sector needing to find more staff over the next five years and there being a number of issues that would be relevant. The Director responded and suggested the approach could work in other areas, including healthcare, and that he would be happy to talk to colleagues in other areas interested in spearheading this type of approach to share knowledge.

A Member questioned the Membership of the Progress Together Board, with the Director agreeing to circulate this information following the meeting.

RESOLVED: That Members: -

- Agreed to renew the City of London Corporation's status as one of Progress Together's Founding Partners for a further two years with £52,500 of additional support from Section 106 (S.106) funds in 2023/2024, and a maximum of £75,000 in 2024/2025. Any contribution will again come from Section 106 planning contributions, agreed by the committee and ringfenced for skills. We are not seeking additional resources outside of these available funds. This would ensure our commitment matches the commitment from the other 11 Founding Partners such as Fidelity, Man Group and Santander.
- Agreed to delegated authority being granted to the Town Clerk, in consultation with the Chairman and Deputy Chairman, to agree the sum to be released, to agree the exact nature of support for Progress Together and to implement the agreed support measures (subject to the measures being within the Terms of Reference of Policy and Resources Committee and within the agreed sum).

## 7. SUPPLIER DIVERSITY SPONSORSHIP

The Committee considered a report of the Chief Operating Officer seeking approval of additional funding towards 'Options to Promote Supplier Diversity'.

There was a suggestion that the City Corporation should consider convening a Chief Procurement Officers Group in the City to drive supplier diversity. A concern was raised regarding the use of Policy Initiatives Fund to prop up a regular budgetary item rather than through using Local Risk Budget.

Alderman Ian Luder remarked on how he considered there to be a missing option and moved an amendment to the recommendation, seconded by Henry Colthurst, as follows:

'To approve an additional allocation of £34,000 for ~~£44,000~~ from the 2023/24 Policy Initiatives Fund to 'Options to Promote Supplier Diversity' for regular membership plus the additional spend items indicated in paragraph 11.'

A debate on the proposed amendment followed, with clarity sought on how previously approved funds had been utilised. Clarity was also sought and provided on the difference between chartered and regular membership, with Members noting that it was down to optics and offering greater access.

The Chief Operating Officer clarified that previous funding had gone towards membership of MSDUK along with a programme of activity to support delivery of supplier diversity, with efforts remaining ongoing against work in this area. It was now about taking it up to the next phase of Membership alongside activity, with the City Corporation wanting to take action and lead in this space and look to encourage other organisations to sign up. MSDUK was a body representing ethnic minority businesses that offered a database of potential suppliers with which the City Corporation could do business. It was about getting people into the supply chain and making a difference.

The Chairman concluded the debate and moved to a vote on the proposed amendment. A vote followed, with three Members voting in support of the amendment, a majority of Members voting against it and there being no abstentions. As such, the amendment was not carried.

RESOLVED: That Members: -

- Approved an additional £44,000 from the 2023/24 Policy Initiative Fund to 'Options to Promote Supplier Diversity'.

Deputy Henry Colthurst registered his voted against the recommendation.

At the conclusion of the item, it was proposed that the ongoing use of Policy Initiatives Fund should be reviewed, with the Chamberlain confirming that this would be wrapped up as part of budget setting with Resource Allocation Sub-Committee Awayday due to discuss the City Corporation's political priorities moving forward.

#### 8. **GLOBAL CITY OF SPORT - A NEW SPORT STRATEGY FOR THE SQUARE MILE (2023-2030)**

The Committee considered a report of the Deputy Town Clerk setting out work that had taken place to respond to Member requests to prioritise sport and develop a strategy to guide this work over the medium term.

Members welcomed the report. There was recognition of the importance sport has on health and wellbeing. It was stressed how all options should be explored when considering potential sports centres, including use of existing venues and

facilities, working with partners and neighbouring boroughs. Golden Lane Leisure Centre was highlighted as being important to local residents and it being possible to turn this site round very quickly. Members noted that any future plans for Golden Lane Leisure Centre would be a decision for Members.

There was a concern raised regarding use of Policy Initiatives Fund to support a strategy over multiple years, with no conditions being included. However it was acknowledged that the Communications & Corporate Affairs Sub Committee would monitor the progress of the strategy and ensure the funding was being used appropriately.

The importance of engaging with businesses in the Square Mile was highlighted, with a number of businesses working in support of sport. It was also suggested that reference to what the City Corporation does outside of the Square Mile in support of sport should be promoted, with the Chairman agreeing on the importance of this point.

The Chairman concluded the discussion and stressed how a Sport Strategy was needed to offer strategic direction, with it being important to continue working on a vision for the Square Mile and with points raised by Members being picked up during its delivery and it remaining a live discussion. The Chairman proposed that Members support three years of funding today as proposed, whilst noting that future funding sources and where money comes from moving forward on sport would need to be considered by the Chamberlain. The Policy Initiatives Fund is intended to support areas that require temporary funding for initiatives of deemed corporately important.

RESOLVED: That Members: -

- Endorsed the new Sport Strategy for the Square Mile – Global City of Sport 2023-2030; and
- Agreed an allocation from the Policy Initiatives Fund of £175,000 each year for 3 years from 2023/24 to 2025/26 to cover costs of delivering Phase 1 of the sport strategy, to be categorised as ‘Sport Strategy’ and charged to City’s Cash.

## 9. **INNOVATION AND GROWTH (IG) PERFORMANCE (FPS)**

The Committee received a report summarising the performance of the Innovation and Growth Department’s (IG) Financial and Professional Services (FPS) related activity across the 2022/2023 financial year. The Chairman confirmed that notice of a question had been received from Deputy Henry Colthurst as follows:

How does Innovation and Growth view its responsibilities vis a vis increasing footfall in the Square Mile. Also whether an annual review covering all City Corporation strategies could be produced setting out how they had progressed, where they were going and bringing these all together and allowing them to be reviewed on an holistic basis to ensure the end result was the most effective.

The Director of Innovation and Growth responded and stressed that Destination City was about driving up footfall and spend in the City, with update reports to follow providing an update on this.

There was a question raised regarding Policy Initiatives Fund and whether an update of all funding allocated and outcomes achieved could be provided, to which the Chamberlain responded confirming an annual return on Policy Initiatives Fund was already part of reporting to Policy and Resources Committee and with this due to come through as soon resources within the team would allow it. In terms of linking strategies, the annual Policy Initiatives Fund update report could provide a link to core objectives and corporate outcomes that were being met.

The Chairman added how he had been a personal advocate of an annual report detailing what was being delivered against the Corporate Plan, the impact and what was being achieved.

The Chairman concluded the item confirming the Committee were looking for thoughtful and measured reflections from the Chamberlain in responding to the challenge of Members today on the number of bids coming through against the Policy Initiatives Fund.

RESOLVED: That the report be received, and its content noted.

**10. REGULATION OF INVESTIGATORY POWERS (RIPA) ACT 2000 UPDATE REPORT**

The Committee received a report of the Comptroller and City Solicitor and Deputy Chief Executive providing an update on use of Regulation of Investigatory Powers Act 2000.

RESOLVED: That the report be received, and its content noted.

**11. POLICY AND RESOURCES CONTINGENCY / DISCRETIONARY FUNDS**

The Committee received a report of the Chamberlain providing a schedule of projects and activities which have received funding from the Policy Initiatives Fund, the Policy and Resources Committee's Contingency Fund and Committee's Project Reserves for 2023/24 and future years with details of expenditure in 2023/23.

RESOLVED: That the report be received, and its content noted.

**12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

A question was raised as follows:

**Financial Services and Markets Bill** – Jason Groves questioned what progress had been made on the City Corporation's submission relating to the Financial Services and Markets Bill.

The Chairman responded confirming that the City Corporation intends to provide a response to HM Treasury's call for proposals with drafting of the

submission underway. The deadline being 4 July. We already have a rich source of metrics through our benchmarking study and State of the Sector report and would be drawing on these to inform the submission.

Overall, our submission would argue that for the regulators to drive growth and competitiveness they need to improve performance on a) regulatory activity b) sustainable finance c) tech and innovation d) open and global. The metrics should flow from that.

Officers welcome feedback from Members. Officers were also engaging with trade associations so that we reflect the industry view.

**13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no additional items of business.

**14. EXCLUSION OF THE PUBLIC**

**RESOLVED:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**15. NON-PUBLIC MINUTES**

- a) The non-public minutes of the Policy and Resources Committee meeting on 11 May 2023 were approved as an accurate record.
- b) The non-public minutes of the inquorate meeting of the Equality Diversity and Inclusion Sub-Committee on 7 March 2023 were noted.
- c) The non-public minutes of the Resource Allocation Sub-Committee meeting on Wednesday 8 March 2023 were noted.
- d) The draft non-public minutes of the Operational Property and Projects Sub-Committee meeting held on 17 April 2023 were noted.

**16. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were none.

**17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

There were no additional items of business.

**The meeting ended at 3.20pm**

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Chairman

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